Non-Utilisation of NCRPB Loan by Member States

*214. SHRIMATI VEENA VERMA: will the MINISTER OF URBAN DEVELOPMENT be pleased to state:

(a) whether the National Capital Region Planning Board had offered loans at low interest to Member States viz. U.P., Rajasthan and Haryana for setting up development projects in the NCR area around Delhi;

(b) if so, whether there is no or little response from Member States to secure such developments loans and what progress has, so far, been made in respect of NCR projects in each State; and

(c) the reasons, if any, assigned by the Member States for such little response to the scheme?

THE MINISTER OF URBAN DEVELOPMENT (SHRI JAGMOHAN): (a) The NCR Planning Board is financing development projects through interest bearing loans in the sub-region of UP, Rajasthan and Haryana in the National Capital Region. The present rate of interest being charged on various types of projects is as under:—

(i) Infrastructure Project — 12%

(ii) Residential and industrial projects — 13%

(iii) Commercial projects — 14—15%

(b) No, Sir. For the current financial year i.e. 1999-2000, the Plan allocation to the NCR Planning Board is Rs. 45 crores, against which Rs. 25 crores have been released by the Government of India to the Board upto 30.11.99. The Board has already released Rs. 162.71 crores as loan to the States and their agencies. The amount released over and above the Government of India's Plan funds is from the internal accrual of the Board and the bonds raised by it from the capital market.

(c) Question does not arise.